



London, 26th January 2021

QPE COMPLETES INVESTMENT IN DCSL SOFTWARE

Queen's Park Equity ("QPE") has completed its investment in **DCSL Software Ltd** ("DCSL"), a multi-award-winning software development and digital transformation specialist, to support its ambitious plans for organic and acquisitive growth in the UK and overseas.

Headquartered in Farnborough and with offices in London, DCSL's fully in-house, UK based team of Microsoft-approved developers and technology professionals design and build intelligent, cost-effective and intuitive web applications, cloud systems, desktop applications and mobile apps that help streamline processes for businesses as well as create new revenue streams for start-ups and established businesses alike. The QPE investment will help to build on the 40+% compound growth achieved by DCSL over the last seven years under the leadership of Nick Thompson.

Kajen Mohanadas of QPE comments: "DCSL has shown exceptional growth on the back of strong delivery of mission critical digital transformation projects to a wide array of high-quality customers. We have been impressed not only by their financial performance, but also the very positive customer feedback and recent awards the company has received. Demand for digital transformation is expected to continue to grow as companies increase their investment in IT, upgrade IT infrastructure, automate processes and transition to cloud technology. We're delighted to be supporting Nick and the DCSL team at the forefront of this change."

Nick Thompson, founder and CEO of DCSL, comments: "I am hugely proud of the growth DCSL has achieved in recent years and the positive recognition we have received along the way. My management team and I are delighted to have found a partner in Queen's Park Equity with similar values and ambitions to continue our growth trajectory in the UK and internationally. We welcome the QPE team to our Board and look forward to the value they will bring through years of experience and insight."

DCSL is the second investment from **Queen's Park Equity Fund I**, which was oversubscribed and closed at its hard cap of £185m in December 2020 despite the challenging economic environment. QPE is focused on providing capital and expertise to high-quality businesses within the Education, Health & Pharma and Tech Services sectors with EBITDA of up to £5m and an ambition to accelerate their growth.

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Wilson Partners (financial due diligence): Dan James, Gurpreet Singh

CIL (commercial due diligence): Tom Fletcher, Anthony Crutchett, Molly Smith, Amy Jones

Goodwin Law (legal due diligence): John van de North, Laura Antuna-Ortega

Further information can be found at <http://www.qpequity.com>